

Press release

Revenue of €1,898 million in 2021

Revenue for Sligro Food Group N.V. for 2021 came in at €1,898 million, a decrease of 2.5% compared to the €1,946 million in revenue in 2020. In the fourth quarter of 2021, revenue was up 21.5% on the previous year.

Total revenue breaks down by segment as follows:

x € million	Q4		Cumulative	
	2021	2020	2021	2020
Netherlands	501	415	1,730	1,777
Belgium	53	41	168	169
Group	554	456	1,898	1,946

In the Netherlands, revenue was down by 2.6% (Q4: increase of 21.0%). In Belgium, revenue declined by 0.9% (Q4: increase of 26.7%). For both countries, the change in revenue was entirely organic.

The change in revenue compared to last year can be more precisely explained as follows:

x € million	2021	2020	change
Revenue excl. tobacco on a comparable basis	1,683	1,637	2.8%
Tobacco revenue on a comparable basis	211	260	-18.8%
Revenue from additional days open		21	
Revenue from sales to non-cardholders	4	28	-86.3%
Total revenue	1,898	1,946	-2.5%

In the Netherlands, restaurants and pubs were forced to close completely or partly for 32 weeks in 2021, compared to 24 weeks in 2020. In Belgium, restaurants and pubs were closed for 39 weeks in 2021, compared to 42 weeks in 2020. Compared to pre-COVID levels, revenue declined by 23% (Q4: 15%).

Sligro Food Group will publish its full annual results and annual report for 2021 prior to the opening of the stock exchange on 3 February 2022.

Veghel, 5 January 2022

On behalf of Sligro Food Group N.V.

Koen Slippens, CEO
Rob van der Sluijs, CFO

Tel. +31 413 34 35 00
www.sligrofoodgroup.nl